

The Fast 25 Under \$20 Million

COMPILED WITH THE ASSISTANCE OF Grant Thornton

Rank	Company	Location	CEO/President	Gross Sales (\$)	3-Year Sales Increase (%)	Total Assets (\$)	3-Year Asset Increase (%)	Pretax Profit (\$)	Public/Private	Industry	Website	Founded	Description
1	Replicon Inc.	Calgary	Raj Narayanaswamy	Withheld	58%	\$5,830,054	149%	Withheld	Private	High Tech	replicon.com	1996	World leader in Web-based time and expense-management software. Its products have 750,000 users in 42 countries.
2	Investopedia Inc.	Edmonton	Cory Janssen & Cory Wagner	Withheld	442	406,026	669	Withheld	Private	High Tech	investopedia.com	2000	Provider of Internet-based educational tools for the financial industry. Investopedia.com generates 1.5 million hits per month.
3	Omni Technology Solutions Inc.	Edmonton	Aldo Zanoni	Withheld	630	439,147	155	Withheld	Private	High Tech	omni-ts.com	1999	Developer of software solutions for spam filtering, virus detection and mobile computing. International sales account for 95% of Omni's revenue.
4	VoodooPC	Calgary	Ravi Sood	7,240,000	79	1,500,000	400	396,577	Private	High Tech	voodoo.ca	1995	Maker of high-performance computers for gaming enthusiasts. Voodoo ranks among the top gaming PC manufacturers in North America.
5	Wood Buffalo Housing & Development Corporation	Fort McMurray	Gilles Huizinga	2,306,746	N/A	39,774,045	414	(298,880)	Private	Real Estate	N/A	2001	Affordable housing company serving the region of Fort McMurray. WBHDC credits its growth to its asset management and results-based business plan.
6	Mountain Crest Liquors Inc.	Calgary	Manjit Minhas	8,771,885	1,139	1,259,411	172	Withheld	Private	Wholesale & Retail	damngoodbeer.ca	1999	Distributor of beer, wine and spirits. In January, the company plans to launch in Manitoba, Ontario and 12 American states.
7	Spindle, Stairs and Railings	Calgary	Kevin Halliday	Withheld	171	850,866	146	Withheld	Private	Construction	greatstairs.com	1999	Builder of custom staircases. In five years the company has grown from a one-man operation to employing 30 full-time workers and contractors.
8	The Geek Patrol	Calgary	John Leishman	718,614	2,750	57,876	3,774	Withheld	Private	High Tech	thegeekpatrol.com	2001	On-site computer troubleshooting company which promises to do for global computer repair market what 1-800-GOT-JUNK did for clutter removal.
9	Upside Software Inc.	Edmonton	Ashif Mawji	Withheld	142	2,712,603	58	Withheld	Private	High Tech	upsidesoft.com	2000	Developer and marketer of contract management software. The company has zero debt and has experienced consistent triple-digit annual revenue.
10	Imaging Dynamics Company Inc.	Calgary	Darryl Stein	6,721,135	4,108	8,199,170	87	(1,557,313)	Public	Medical	imagingdynamics.com	1992	Manufacturer of digital radiography systems. IDC is rapidly gaining a global presence as the world's X-ray rooms convert from film to digital technology.
11	Abraxus Construction Group Inc.	Edmonton	Alan Clark	Withheld	71	4,024,167	122	Withheld	Private	Construction	abraxusgroup.net	1998	Fabricator of pressure vessels, skids, pipe modules and alloys. Abraxus counts among its client roster all of the "A-List" Alberta oilsands producers.
12	RED Communications Inc.	Edmonton	Monique Fikar	Withheld	133	541,892	392	Withheld	Private	Business Services	red-advertising.com	2001	Full-service advertising agency. RED attributes its success to the recruitment of some of North America's top communications talent.
13	Ceapro Inc.	Edmonton	Mark Redmond	2,218,262	93	1,255,312	236	442,038	Public	Biotechnology	ceapro.com	1997	Developer of natural products for the human and animal health markets. This year Ceapro is set to launch an over-the-counter test for diabetes.
14	Jayson Roofing Inc.	Edmonton	Jonathan Bunce	Withheld	96	1,277,566	191	Withheld	Private	Construction	jaysonroofing.com	1996	Professional roofing and exterior services. Jayson has taken advantage of the booming construction market to grow and expand its service.
15	Userful, a division of E-Complex Inc.	Calgary	Tim Griffin	Withheld	1,767	262,104	273	Withheld	Private	High Tech	userful.com	2002	Provider of computer resource-sharing systems. Conferences, schools, libraries, and trade shows throughout North America employ Userful's products.
16	Bioware Corp.	Edmonton	Ray Muzyka & Greg Zeschuk	16,386,562	112	10,836,649	(10)	Withheld	Private	High Tech	bioware.com	1995	Developer of computer and console games. Responsible for such revolutionary products as <i>Star Wars: Knight of the Old Republic</i> and <i>Baldur's Gate</i> .
17	Isotechnika Inc.	Edmonton	Robert Foster	9,935,000	42	96,524,000	64	(18,829,000)	Public	Biotechnology	isotechnika.com	1993	International biopharmaceutical company. Its lead immunosuppressant has successfully completed Phase II trials for psoriasis and kidney transplantation.
18	GEOCAN Energy Inc.	Calgary	Wayne Wadley	8,825,088	271	21,557,051	95	Withheld	Public	Resource Industries	geocan.com	1998	Oil and gas company. GeoCan is primarily active in western Canada and the Czech Republic.
19	Svfara Marine Inc.	Calgary	Scott Roddick	1,891,787	137	673,956	111	Withheld	Private	Manufacturing & Distribution	svfara.com	1999	Manufacturer of tournament tow boats in the recreational boating market. Svfara is the first and only Canadian manufacturer in the business.
20	Rocky Mountain Soap Company Inc.	Canmore	Karina Birch	999,586	136	266,567	211	Withheld	Private	Wholesale & Retail	rockymountainsoap.com	2000	Manufacturer of all-natural soap, bath and personal-care products. Rocky Mountain Soap has self-financed its exponential growth.
21	CV Technologies Inc.	Edmonton	Jacqueline Shan	6,700,000	493	6,700,000	49	Withheld	Public	Biotechnology	cvtechnologies.com	1992	Developers of consumer health products. With the success of its COLD-fX line, CV Technologies went from R&D to commercialization in less than a year.
22	Dynamic Source Manufacturing Inc.	Calgary	Duane Macauley	6,250,000	238	1,780,000	0	Withheld	Private	Manufacturing & Distribution	dynamicsourcemfg.com	2000	Provider of electronics manufacturing services. One of the few EMS providers to actually increase its customer base in the dot-com downturn.
23	Rare Method Capital Corp.	Calgary	Roger Jewett	2,879,000	128	2,134,000	14	(43,870)	Private	Business Services	raremethod.com	2001	Interactive marketing firm. Rare Method credits Internet-based marketing for the growth it experiences today as broadband connections become the mainstream.
24	DevStudios Inc.	Edmonton	Bob Vergidis	1,660,043	71	1,105,270	25	(281,102)	Private	High Tech	devstudios.com	1999	Specialists in IT. Aside from offering software development, consulting and design services, DevStudios runs a first-class educational facility.
25	Top Draw Inc.	Edmonton	Ken Jurina	440,124	64	147,243	13	(8,460)	Private	Business Services	topdraw.com	1993	Full-service design and marketing firm. The consistent upgrading of skills is cited as a key component in the achievements of Top Draw staff.